

AUGUST

30

FRIDAY

“Preserve the green hue”

6PM CALL

Market today: Preserve the green hue

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Market is expected to continue receiving support and extend its upward momentum after the holiday.
- However, it is important to note that supply will increase significantly, putting pressure on the market around the 1,300-point resistance zone.

Market continued to show a positive trend as it entered the last trading session of the week. Price increases were observed in several large-cap stocks, but the market index only reached around the 1,287-point zone before cooling off. Market continued to generate upward momentum during the session but could not break through the 1,287-point resistance. VN-Index rose by 2.4 points (+0.19%), closing at 1,283.87 points. Trading liquidity decreased with 510.8 million shares matched on the HOSE exchange.

VN30-Index increased by 4.85 points (+0.37%), closing at 1,331.52 points. Among the VN30 group, 17 stocks saw gains, including TCB (+1.5%), HDB (+1.3%), MWG (+1%), FPT (+0.8%), BCM (+0.7%),... On the other hand, 8 losers, such as BID (-0.8%), POW (-0.7%), SSI (-0.7%), MSN (-0.5%), HPG (-0.4%), etc.

Despite efforts to maintain the market’s upward momentum, many stock groups closed in the green but with relatively low volatility. F&B, Technology, and Retail sectors had a positive impact on the market.

Foreign investors returned to net buying on HOSE, with a total value of VND 61.9 billion. They made significant purchases in FPT (+VND 188.1 billion), MWG (+VND 62.8 billion), FUEVFNND (+VND 47.8 billion), FRT (+VND 34.4 billion), and FUESSVFL (+VND 31.9 billion). Conversely, HPG (-VND 206.5 billion), VPB (-VND 88.7 billion), VCI (-VND 55.8 billion), VRE (-VND 48.6 billion), and DGC (-VND 47.2 billion) were the top selling names.

Market continues to show an upward trend, but there is still a fluctuation. Liquidity decreased compared to the previous session, indicating that supply is not yet substantial, while capital flow remains cautious as the market rises. This fluctuation could partly be due to trading hesitation ahead of the holiday. However, the market is still maintaining balance around the 1,280-point zone. It is expected that the market will continue to be supported and extend its upward trend after the holiday. However, it is important to note that supply will significantly increase, putting pressure on the market around the 1,300-point resistance zone. Therefore, investors can expect the market to rise after the holiday but should avoid chasing stocks that have already risen significantly. It would also be noted to consider taking profits at favorable price points in the short term.

Analyst Pin-board

IMP – Growth prospects in 2H2024

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Technical Analyst Recommendations

The market continues to increase but is still in a state of struggle. However, the market is still in balance above the 1,280 point area. It is expected that the market will continue to be supported and expand the uptrend after the holidays. However, it should be noted that supply will increase significantly and put pressure on the market at the resistance area around 1,300 points. Therefore, investors can expect the market to increase after the holidays but should limit buying to chase rising prices. At the same time, investors can consider good price to take short-term profits.



VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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